



# Crackers

COSMOPOLITAN CLUB OF SANTA BARBARA INC.

Vol. LVII No. 5

Editor: Skip Cole

Access the Cosmo website  
<http://sbcosmo.com>  
for current and archived issues of  
Crackers and special events  
information

**Annual \$60 dues are overdue.** There will be a box at the Luncheon Ticket Table so you can drop your dues check, payable to Cosmopolitan Club, in the box when you buy your lunch ticket or mail it to: PO Box 3993, Santa Barbara, CA 93130-3393

Crackers Editor



Next Meeting: **September 16, 2010**

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**Wine Drawing:** Howard Gless selected the winning tickets: Gordon Bjork scored a 2009 Meridian Chardonnay, and Tom Robbins won a 2007 Meridian Merlot.



## Next Meeting

**September 16**

**Dr. Andreea Serban: Santa Barbara City College Today and in the Future**

Dr. Serban is the President at Santa Barbara City College (SBCC). Previously, she served as Vice Chancellor of Technology and Learning Services at South Orange County Community College District (SOCCCD) in Mission Viejo. Prior to joining SOCCCD in August 2006, she was first the Director of Institutional Assessment, Research and Planning and then the Associate Vice President for Information Technology, Research and Planning at SBCC since 1999. Dr. Serban also had administrative and faculty positions at University of Redlands, Rockefeller Institute of Government, State University of New York System Administration, and Institute for Educational Sciences and University of Bucharest. Dr. Serban received a Ph.D. and a Master of Science in Higher Education Administration from University at Albany, State University of New York and a Bachelor of Science in Mathematics from University of Bucharest.



## Future meetings:

October 7 California Forward  
October 21 Jon Bull  
November 4 Dr. Alan Brown Afghanistan



## Welcome Our Guests

Bob Logan brought two guests, Parkie Parker, who has lived in China on two occasions, and Bob's son, Don, who is in the energy business.

Harry Stroud brought Fred Blauch, a retired TWR administrator

Harry Brown hosted Tim Durnin, who is in non-profit management

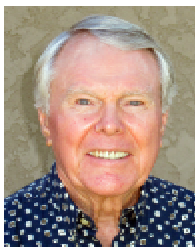
## Cosmo Member Ailing?

If you learn of one of our members suffering from illness or injury, please notify Don Terrell, 687-8481 or [wtdt84@cox.net](mailto:wtdt84@cox.net). Don will arrange to send a Cosmo 'Get Well' card wishing our member a quick rebound.

# WELCOME NEW MEMBER

## Marvin G. "Marv" Norman

7950 Winchester Circle  
Goleta, CA 93117  
805-685-6341  
[marv\\_norman@cox.net](mailto:marv_norman@cox.net)



Originally hailing from Lead, South Dakota, Marv Norman holds a B. S. degree in Business Administration. He was manager for Quantum Corporation in Milpitas, CA. Most of his career was involved in defense electronics and the computer industry (manufacturing recording heads for disk drives). Marv and his wife Patricia have lived in Santa Barbara for 26 years. They have two sons. His avocational interests are financial investments and golf. Marv's sponsors are Mead Northrop, Karl Kassity, and John Rasmussen.

## Regular Events

### Bridge – September 2 Top Scorers

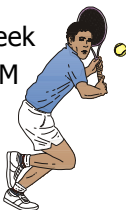
3920	Harv Turner
3560	Ralph Edebo
3080	Steve Morgan



Join us for FUN Bridge upstairs at the Elks Club after all regular meetings; we play until 3:30 PM. Contact Pres Gould at (805) 964-6568 or [pwgould@cox.net](mailto:pwgould@cox.net).

**Tennis** - The tennis group plays doubles twice a week at a private court in Shadow Hills starting at 8:00 AM Mondays and Thursdays. All tennis players are invited to participate.

Contact Bruce Long (805) 692-4072 or [bruce93103@cox.net](mailto:bruce93103@cox.net).



## Cosmo Computer Society

21 September - Special presentation!

Cosmo member Paul Melancon will tell us about a dramatic period as engineer and program manager at TRW to develop the backup Navigation Guidance System for the Apollo Lander. MEN ON THE MOON! Paul was also on the Rescue Team. His talk will include a special PowerPoint Presentation. The Apollo Program was truly a massive and exciting period in the engineering and scientific world.



Cosmo Computer Society meets monthly, upstairs at the Elks Club on the third Tuesday.

Discussion starts at 10:00 AM. Feature presentation starts at

10:30AM, concluding with a no-host luncheon in the Elks Grill. All Cosmo members are welcome. Bob Gerity, Program Chair; Howard Glenn, Chair (805) 967-2633, or [hbglennc@cox.net](mailto:hbglennc@cox.net). Frank Katch, Co-Chair, 964-2734, [fkatch@mac.com](mailto:fkatch@mac.com).

## S.A.G.E. Investment Group

Meets monthly at 10 AM on the first Tuesday at the Elks Club, followed by a no-host lunch in the grill downstairs. S. A. G. E. does not select or buy stocks - Dick Evans, Chairman (805) 967- 6930 or [dickevans@mac.com](mailto:dickevans@mac.com).



S.A.G.E. is looking for a Chairman to succeed Dick for the 2010 – 2011 year. All interested, please contact either Dick Evans or John MacKenzie.

## Golf

### Mondays - Santa Barbara Golf Club (Muni).

Tee times from 9:30 AM to 11:00 AM. Regular senior rate is \$25 for 18 holes, not including cart. Contact Ron Singer (805) 684-1355 or [rsinger916@aol.com](mailto:rsinger916@aol.com) by Friday before the Monday for your tee time.



### Another great golf event at Glen Annie Golf Club!

September 28<sup>th</sup> lunch at 11:30; 1<sup>st</sup> tee-off at 12:30

This eagerly awaited scramble event will include lunch at the Frog Bar and Grill, green fees, carts, and prize \$ for the bargain price of only \$55. If you wish to opt out of the lunch the cost for the golf and prize fund is \$40. Lunch will be ordered from the menu and includes soft drinks. Please make checks payable to Cosmopolitan Club of Santa Barbara. Special arrangements have been made to take down the ropes so travel will be allowed on most fairways. Teams will be formed as fairly as possible using your stated handicap as a guide. Guest signups will be accommodated as space permits.

A sign up table will be available at the two Cosmo meetings in September. If you wish to sign up by e-mail or telephone, please contact Harv Turner at [olharv@gmail.com](mailto:olharv@gmail.com); 805/967-0741. The event coordinators for this outing are: Harv Turner and Bill Montag.

**Mondays – Twin Lakes** (Par 29) at 9:00 AM. Work on your short game.

**Wednesdays – Ocean Meadows** (Par 36) at 8:30 AM. Work on your long-ball skills.

**Fridays** at a variety of courses - Contact Ron Singer to get on the e-mail notification list for the next "Floating Friday Golf Game".

Past locations have included La Purisma, Glen Annie, Soule Park, and Rancho San Marcos

### Special Events

The Special Events Committee would appreciate hearing from Cosmo members and their spouses regarding suggested events that they would be interested in participating in during the coming year. These could be events such as music and drama performances, visits to state parks, historical museums, etc. Trips may be planned for overnight stays at distant locations. Contact Thore Edgren, chairman, at [theman3@cox.net](mailto:theman3@cox.net) or 967-4001 with your suggestions.

### Audio Visual Request to All Cosmopolitan Members:

The Board and I had hoped that we could help our members with a hearing disability (or anybody else) to better understand the questions directed to our speakers. As a result we purchased two microphones to enhance the sound. This would eliminate the speaker having to repeat the question. So far the method of doing this has not worked well. I would like you to give me your input as to your feelings about this idea and how it might be improved for the benefit of all of us. Please e-mail me or tell me at the next meeting what you think. We also have ten hearing aids for anyone to use. Jim Belden, Audio Visual Chairman, [jpbkbb@aol.com](mailto:jpbkbb@aol.com), (805) 687-7430



### Saturday, October 23

**Mullin Automotive Museum**, 1421 Emerson Ave., Oxnard  
Join us for a visit to this unique museum that pays homage to the art deco and machine age which produced exquisite art and magnificent automobiles. The museum is home to examples of the finest of historic French 1930-40s art deco automobiles from Bugatti, Delahaye, Delage, Talbot, to the Voisin, as well as representative decorative art from the same period.

Our reserved time in the museum is 10:00am to noon. Admission cost is \$7. We will travel to the Oxnard Mandalay Beach Hotel's Capistrano Restaurant (2101 Mandalay Beach Rd., Oxnard) for no-host lunch. **Attendees provide their own transportation.** Tickets are limited. Sign up at upcoming Cosmo meetings. Thore Edgren, [theman3@cox.net](mailto:theman3@cox.net) or 967-4001.

### November 19, 2010

#### Christmas at the Reagan Library

Take a charter bus to see the special Christmas tree decorations, the Oval Office, Air Force One, "inside the White House" exhibits. Cost \$45/person, includes bus and admission.

No-host lunch available on site at Cafe or Pub. Pub serves beer and wine.

Sign up at upcoming meetings, or notify Dick Willett, 685-9252.

**Cosmopolitan Club License Plate Frames** are still available, free for the asking.

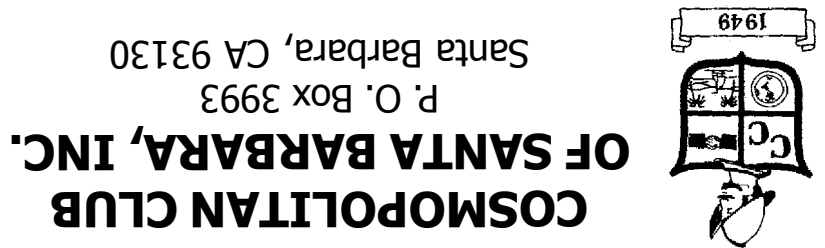
### Last Meeting:

**September 2<sup>nd</sup> Minxin Pei: "China's Economic Ascendency and What Lies Ahead"**



Minxin Pei is the Tom and Margot Pritzker '72 Professor of Government and the director of the Keck Center for International and Strategic Studies at Claremont McKenna College.

Gordon Bjork introduced Professor Minxin Pei whose illuminating talk compared the economies of China, Japan and the U.S. China is now our main trading partner and main creditor. The biggest story is China overtaking Japan as the world's second strongest economy, resulting from its move from communism to capitalism (and Japan's relative economic stagnation for the past twenty years). China is the world's largest consumer of oil and iron, and has growth and trade rates surpassing the U.S. and Japan. Still, China's economy is unsophisticated compared to its top rivals: Japan, for



instance, has a per capita income of \$39,000, whereas China's is \$3,800.

Is China the next Japan? There are many similarities: both depend on exports, have high savings rates, undervalued currencies, rely on one type of financial institution (banking), and both have property bubbles as well as governments that play large management roles. Differences include the fact that China is still a poor country, with great growth potential and an economy open to foreign investment. China has one bubble – real estate – whereas Japan has that and a stock market bubble, and China's banks are better supervised.

China has done well in the current global economic crisis due to a much larger stimulus package than that of the U.S., and growth rate of 9-11%.

China's challenges: must correct mistakes in growth planning and extending bad loans. Also spent too much on infrastructure and holds too much real estate, so its government may become increasingly unpopular. China faces five serious structural problems: an aging population, environmental degradation, a need to upgrade technical capabilities as well as mitigate income inequalities, and finally, it needs to democratize its socio-political system or face greater unrest. A big question for the near future is: Can the

communist party, which does not want to open its system, stay in power?

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