



Crackers

COSMOPOLITAN CLUB OF SANTA BARBARA INC.

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Access the COSMO website at
<http://sbcosmo.com>
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Cosmo Member Ailing

If you learn of one of our members suffering from illness or injury, please notify Arlie Skov, 965-5101, askov@earthlink.net

SPECIAL ANNOUNCEMENT FROM YOUR EXECUTIVE BOARD

At our board meeting Thursday, January 06 all decided that the new member incentive program would be extended ending with the meeting on May 1, 2014:

- 1) Bring a potential member as your guest to a lunch meeting and the guest lunch will be free. All members that bring a qualifying guest to the meeting will be put in a special drawing to be held at the meeting on May 01, 2014.
- 2) If a member submits a new member application for his guest he will receive 1 more chance (2 TOTAL) in the special drawing and a free lunch for him and the nominee at the meeting where the applicant is interviewed.
- 3) When the new inductee is presented as a new member, the primary sponsor for the new member will receive 2 free lunch passes.

Prize: Free Cosmopolitan Club lunch for the remainder of 2014

Meeting Staff:

Ticket Sellers: Ted Ross and Paul Fink
Punchbowl: Paul Coyne
Invocation: Ray Rosecrans
Sergeant-at-Arms: Bill Montag assisted by John Rasmussen

Future Meetings

February 06, 2014

Karl Hutterer

"What is Nature? Part II"

Introduced by Steve Hicks



Steve Hicks will introduce Karl Hutterer, Executive Director of the Santa Barbara Museum of Natural History from 2000 - 2012. Before that, he was Director of the Burke Museum of Natural History and Culture at the University of Washington (1990-2000) and at the University of Michigan he was Curator of the Asian Division at the university's Museum of Anthropology and Director of the Center for South and Southeast Asian Studies.

Dr. Hutterer's address to our club in October of 2013 was very well-received and our program committee was able to negotiate his return engagement with part two of this intriguing topic.

Dr. Hutterer was born in Austria and he completed his education at the University of Hawaii, where he received his Ph.D. in anthropology in 1973, specializing in the archaeology of Southeast Asia.

His interests and publications range widely, including the settlement of the Southeast Asian region by early human ancestors, the beginnings of agriculture, the emergence of Bronze Age civilizations, and prehistoric maritime trade. He has published and edited a number of books and monographs as well as numerous scholarly and popular articles.

February 20, 2014

Ed Haley

“Thoughts on the Middle East”

Introduced by Gordon Bjork

March 20, 2014

Dr. Craig Springer

Chrisman Executive Director at the Santa Barbara Center for the Performing Arts (SBCPA).

Behind the curtains at our Granada, Lobero and New Vic Theaters.

His responsibilities include oversight of all programming, operational, marketing, fund-raising and financial aspects of the SBCPA's operation.

Wine Drawing

Bob Zimels conducted the wine drawing.

Bob Miller the guest of George Scott won the bottle of Donovan Park Cab. and Steve Morgan scored the Pinot Grigio.



WELCOME OUR GUESTS

- Fritz Ridenaur hosted by Bill Berry
- Kevin Ryan was the guest of Don Chalfant
- Alan Bullock was hosted by Dean Clement
- Willard Thompson was the guest of Pete Kruse
- Bob Miller was hosted by George Scott
- Bob Blackman was the guest of Ron Singer
- Steve Patchen was hosted by Ron Singer
- John Delaney was the guest of Martin Tucker

Proposed for Membership

Bob Blackman

6818 Shepard Mesa, Carpentaria, CA 93013
970-765-9192; bob@akates.com

Bob, born in Los Angeles, graduated with a BS in Accounting. He traveled extensively through the U.S., Mexico, South America, and China doing missionary work for some seven years. His primary business consisted of buying and selling computer businesses. He enjoys skiing and Golf. He located in our area with his wife Cindy just last year. They have two sons and one daughter. Bob is sponsored by Ron Singer, Paul Fink and A B Clarke.

Kevin Gude Ryan (Kev)

1104 Calle de los Amigos, Apt. A
Santa Barbara, CA 93105
805-845-9373; 805-301-5293, rsryan@ecryan.com

Kevin retired from a practice in radiology and nuclear medicine where he headed that department at Woodland Memorial Hospital in Los Angeles. Retiring in 2000, Kevin and his wife Sue located in our city just two years ago. They have two sons, Eric and Chris. He was born in New York, received his BS degree from Dartmouth in 1956 and his M.D. from Harvard in 1959. He served in the USAF in Tachikawa, Japan from 1963 to 1966. He enjoys boating and playing “pickle ball”.

Kev is sponsored by Don Chalfant, George Scott and Henry Levy.

Steve Patchen

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Santa Barbara, CA 93103
805-500-6004, cel: 805-284-3097 srp1930@gmail.com

Steve retired from his Advertising business in 1989 and relocated to Santa Barbara with his wife, Nancy in 2000. Steve was born in Brooklyn, N.Y. He gained a BA in Sociology and served in the US Army National Guard. Working in account management, client acquisition, contract negotiation, and human resource activities for 27 years prior to his forming his partnership in Phoenix, AZ where he served as CEO and President for the two years prior to his retirement. He and Nancy have two sons. He is active in several organizations and boards including SCORE and is a certified mediator, and enjoys exercise and travel.

Steve is sponsored by Ron Singer, Steve Morgan and AB Clarke

Regular Events

Bridge

1 st place:	Steve Morgan	2580
2 nd place:	Ed Loper	2160
3 rd place:	Ralph Edebo	2130



Join us for FUN Bridge upstairs at the Elks Club after all regular meetings; we play until 3:30 PM. Chairman Steve Morgan, 637-1332, or smmpha@cox.net; Co-chair Ed Loper, 967-8630, oliveloper@cox.net.

In Memoriam

Our long-time member John Bracken passed away earlier this month. He had been a member of our club since 1998. Our sympathy is extended to his friends and family.

"OUR DIGITAL WORLD" (previously: The Cosmo Computer Society)

We meet on the 2nd Thursday of the month at 10:00 AM upstairs at the club. Ring bell button at the front door if not open. All members and special guests are welcome. Please bring your gadgets such as smart phones, notebooks, tablets, or any other digital device. You can show us how it works or ask other members how they think it works.



There will be a special meeting at 10:00AM on February 13th of the "Our Digital World" group to discuss the future of the group. Due to the popularity of smart phones, tablets, readers, and other gadgets, there has been a minimum of discussion regarding computers per se, but the subject does arise; i.e.: do I still need a computer if I have an iPad?

We enjoy lunch and camaraderie at the Elks Club Grill after our meetings. Bob Gerity, Chairman, 963-9413, Robert Gerity <robtgerity@cox.net>

S.A.G.E. Investment Group

S.A.G.E. meets monthly at 10 AM on the first Tuesday at the Elks Club. At S.A.G.E. we discuss past and possible future trends in the economy and the stock market. We would welcome your participation. Chair: Walter Naumann, 448-5061, wjnaumann@aol.com.



Tennis

The tennis group plays doubles twice a week at a private court in Shadow Hills starting at 8:00 AM Mondays and Thursdays. All tennis players are invited to participate.



Contact Bruce Long (805) 692-4072 or bruce93103@cox.net.

Golf

Ron Singer noted that our Club has become an official club of the Southern California Golf Association, and said that we would probably have a tournament sanctioned by the Golf Association next year.



Mondays - Santa Barbara Golf Club, (Muni). Tee times range between 9:30 AM to 11:00 AM. Regular walking senior rate is \$26 for 18 holes. Contact Ron Singer (805) 684-1355 or rsinger916@aol.com by prior Friday for your tee time. Twin Lakes (Par 29) at 9:00 AM. Work on your short game. These outings are a great way to gain new members, so invite your friends.

Additional play at various courses - Contact Ron Singer to get on the e-mail notification list for the Floating Golf Game Circuit. Mondays are usually at Muni, Wednesdays are wandering, often at Glen Annie, and the Friday locations are more varied and will include courses throughout the tri-county area. A. B. Clarke and Steven Stonefield will select the floating golf game sites, so you may contact either of them. Ron Singer, Golf Chair: rsinger916@aol.com.

Next Golf Tourney is set for March 12 at Montecito CC and will include lunch. Details regarding this popular event will be provided with your next Crackers edition and at the February 6th meeting.

Upcoming Special Events

Sunday, March 9 2014

Verdi's "Falstaff"

Opera Santa Barbara at the Granada

This is Verdi's last opera and the only comedic one he composed. It will be preceded by a luncheon at La Cumbre Country Club at noon; the show starts at 2:30 p.m. The cost is \$90.00 per person, all included. We again have group discounts and need to hear soon. For reservations call Fred Sidon 967-6757 or e-mail frsidon@impulse.net.



March 25-26, 2014

Palm Springs Follies and Living Desert Gardens & Zoo



This is the final season for the Palm Springs Follies after 23 years. We will depart early on Tuesday, March 25, lunch and attend the Follies matinee. Our lodging will again be at the Pine Mountain Resort, easy walking distance from downtown and the show. We should be able to accommodate those on walkers or wheelchairs.

On Wednesday, March 26, we will tour by tram the beautiful Living Desert gardens and zoo. After lunch we will return to Santa Barbara by early evening. The good news is the cost remains \$375 per couple including lodging, baggage handling, bus, driver's tip, refreshments and admission to the Follies and the botanical gardens.

Harry Stroud announced that the trip is already a sell-out, but he is taking names to be on the standby list. Payment is due upon acceptance. Please contact Harry Stroud, 805-653-5117.

Last Meeting

January 16, 2014

Harry McMahon, "International Financial Markets",

Introduced by Gordon Bjork

Harry McMahon is Executive Vice Chairman of Bank of America Merrill Lynch. He serves as a senior member of the Global Investment Banking and Markets Leadership Team and is principally focused on providing innovative strategic solutions, financial advice and superior execution for a broad array of the firm's corporate clients worldwide.



Harry McMahon*

He also serves as Chairman of the Board of Trustees of Claremont McKenna College; on the Board of Advisors of the Henry R. Kravis Leadership Institute and on the Selection Committee of the Kravis Prize in Social Leadership.

Mr. McMahon spoke on the very challenging topic with a very candid review of international finance market health and history over the last century with emphasis on the past couple of decades.

Here are a few interesting observations and insights that he discussed with us:

He believes that the "new" Wall Street has learned some hard lessons and is poised for an unprecedented rise over the next few years.

The serious recession that followed 9/11/2001 was set-up to fall by a certain amount of "bad behavior" by our banking institutions. He attributes much of this behavior to the de-privatization of our major banks. Their shareholders wanted ever-increasing returns and the banks were thus encouraged to accept AAA ratings on notes that they knew, or should have known, were really not of that quality. Following the debacle on 2008 the government has increased regulations and has doubled the number of banking regulators watchdogging the banking establishment's practices.

He notes that the periodic rise and fall in the economy, as reflected in the market, has repeated itself through the past century with the cycle frequency becoming shorter with each cycle. Our current up-market began in late 2012 and he expects it to succeed into the next two to three years. Also of interest, he compared the average American's optimism to that of the European's; the average American's ownership of stock exceeds that of the European's by a factor of 3-5 times.

During the few years beginning in 2008 some \$500 billion flowed from the market into bonds; during the past 12 months about \$100 billion has returned to the market. The inference is that the market still remains underinvested even though he does not expect the technology boom to continue. Year 2013's IPO's were at 200, compared to just 120 in 2012. The U.S. dollar is now 20% stronger against the yen. He does not see a big move to the mortgage market; in fact, some 70% of mortgages written last year were re-finances.

In response to a question about the hard-hit European countries of Greece, Spain, Portugal, and Italy he replied: their financial position has mostly stabilized, but socialism will continue to prevent a healthy economy at the national level for quite some time. In Spain, for example, some 40% of the young male population is officially unemployed. The socialist regulations have encouraged an "underground" economy to grow that is not reflected in the usual market indicators.

Mr. McMahon is certainly well prepared to speak on this topic and he was successful at fully engaging his audience. He did mention that one of his rules is that only "real" coffee be served at the luncheon.

*Photo Courtesy Ron White

TREASURER'S REPORT AS OF DECEMBER 2013		
	Beginning Funds	Current Year to Date
Check Book Balance	6/30/2013	\$18,994
Income		
Dues		\$11,930
Initiation Fees		\$300
Interest		\$0
Other Income		\$5,307
Total Income		\$17,537
Expense		
Insurance		\$2,867
Crackers		\$1,594
Roster		\$1,300
Lunch Expense		\$872
Special Events Expense		\$66
Badges		\$102
Memorials		\$50
Purchase of Fixed Assets		\$0
Gratuities		\$1,500
Other		\$3,534
Total Expense		\$11,886
Income Less Expense		\$5,651
Ending Balance	1/31/2014	\$24,645